
SAVINGS & BUDGET WORK PLAN

Objective 1: Setting Financial Goal

Do you set financial goals?

- I have not set financial goals and I am not thinking of doing so in the next six months.
- I have not set financial goals but intend to do so in the next six months.
- I have not set financial goals but intend to do so in the next 30 days.
- I have set financial goals but have done so for less than six months.
 - When did you set your financial goals? _____
- I set financial goals and have done so for the last six months.

A. Savings & Budget Plan: Setting a financial goal

I would like to increase my income \$ _____ to \$ _____ I will achieve this by doing the following and completing it by this date (*Please list*):

- 1) _____ Date: _____
- 2) _____ Date: _____
- 3) _____ Date: _____
- 4) _____ Date: _____

Objective 2: Using a Spending Plan (Budget)

Do you use a spending plan?

- I do not use a spending plan and do not intend to do so in the next six months.
- I do not use a spending plan but intend to do so in the next six months.
- I do not use a spending plan but intend to do so in the next 30 days.
- I use a spending plan but have done so for less than six months.
 - When did you start using a spending plan? _____
- I use a spending plan and have done so for the last six months.

Objective 3: Tracking Spending

Do you track spending?

- I do not track spending and do not intend to do so in the next six months.
- I do not track spending but intend to do so in the next six months.
- I do not track spending but intend to do so in the next 30 days.
- I have been tracking spending for less than six months.
 - When did you start tracking spending? _____
- I have been tracking spending and have been doing so the six months.

B. Savings & Budget Plan: Creating a Spending Plan

I would like to reduce spending in the following areas:

Area: _____ Reduce by (dollars or %): _____

Ways to reduce: _____

Area: _____ Reduce by (dollars or %): _____

Ways to reduce: _____

Objective 4: Reducing Debt

Are you reducing your debt?

- I do not have debt to reduce.
- I have not reduced my debt and do not intend to do so in the next six months.
- I have not reduced my debt but intend to do so in the next six months.
- I have not reduced my debt but intend to do so in the next 30 days.
- I am reducing debt but have been doing so for less than six months.
 - o When did you start reducing debt? _____
- I am reducing debt and have been doing so for the last six months.

C. Savings & Budget Plan: Reducing Debt

I will reduce my debt in the following areas:

Name of Debt	Total Owed	Monthly Payments	Months to pay off?

Objective 5: Fixing Credit Issues

Are you addressing your credit problems?

- I do not have any credit problems to address.
- I have not addressed my credit problems and do not intend to do so in the next six months.
- I have not addressed my credit problems but intend to do so in the next six months.
- I have not addressed my credit problems but intend to do so in the next 30 days.
- I am addressing my credit problems but have been doing so for less than six months.
 - o When did you start? _____
- I am addressing my credit problems and have been doing so for the last six months.

D. Savings & Budget Plan: Correcting Credit Issues

I will address the following credit issues:

Credit Issue: _____

Steps to correct it: _____

Credit Issue: _____

Steps to correct it: _____

Objective 6: Saving Money

Are you setting aside money for emergencies?

- I have not set aside money for emergencies and do not intend to do so in the next six months.
- I have not set aside money for emergencies but intend to do so in the next six months.
- I have not set aside money for emergencies but intend to do so in the next 30 days.
- I am setting money aside for emergencies but have been doing so for less than six months.
 - How long have you been setting money aside? _____
- I am setting aside money for emergencies and have been doing so for the last six months.

Besides the IDA, are you saving money to start a business or to further your existing business?

- I have not set aside money for my business and do not intend to do so in the next six months.
- I have not set aside money for my business but intend to do so in the next six months.
- I have not set aside money for my business but intend to do so in the next 30 days.
- I have been saving money for my business but have been doing so for less than six months.
 - When did you start saving money? _____
- I am setting aside money for my business and have been doing so for the last six months.

E. Savings & Budget Plan: Creating a Savings Plan

I will save money for:	Savings Goal	Monthly contributions	Starting Date
<i>Example: Emergency Fund</i>	<i>\$1000</i>	<i>\$20</i>	<i>Jan 1st</i>